



GEMINI SEA FOOD LIMITED

House # 44, Road # 16 New (Old # 27)
Dhanmondi, Dhaka-1209

In Compliance with the Notification no. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 of the Securities and Exchange Commission, in addition to Rule 13 of the Securities & Exchange Rules 1987, we are pleased to forward herewith the un-audited Half Yearly (Q2) Financial Report of the Company for the period ended on 31st March, 2015.

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Statement of Financial Position (Un-audited)

As at 31st March, 2015

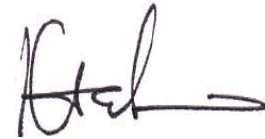
<u>Items</u>	As on 31-03- 2015 (Tk.'000')	As on 30-09- 2014 (Tk.'000')
Assets		
Non-Current Assets		
Property, Plant and Equipment	39,645	40,777
Current Assets	201,648	174,274
Adv. Deposit & Prepayment	1,844	441
Bills Receivable	52,424	34,649
Closing Stock	143,113	127,926
Cash and Bank Balances	4,267	11,258
Total Assets	241,293	215,051
Equity and Liabilities		
Equity	(299)	(4,739)
Share Capital	11,000	11,000
Retained earnings	(11,299)	(15,739)
Non- Current Liabilities		
Deffered Tax	7,597	7,597
Current Liabilities	233,995	212,193
Bank Loan	226,487	159,725
Trading Liabilities	5,276	49,265
Liabilities for Expenses	559	2,032
Liabilities for Dividend	555	469
Provision for WPPF	984	568
Provision for tax on other Liabilities	134	134
Total Equity and Liabilities	241,293	215,051



(Zakir Ahmed Zakir)
Chief Finance Officer



(Dr. Kazi Anis Ahmed)
Director



(Lt. Col. Kazi Shahid Ahmed (Retd.))
Managing Director

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Statement of Comprehensive Income (Un-audited) For The Half Year Ended 31st March, 2015

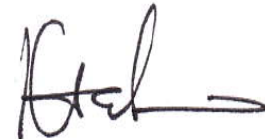
Items	Oct 14 - Mar 15 (Tk '000s)	Oct 13 - Mar 14 (Tk '000s)	Jan - Mar 15 (Tk'000s)	Jan - Mar 14 (Tk'000s)
Revenue	416,984	402,053	265,331	145,756
Cost of Goods Sold	378,964	367,992	240,436	138,132
Gross Profit	38,020	34,061	24,895	7,624
Operating Expenses				
Administrative & Selling Expenses.	18,666	17,436	9,944	6,847
Profit before financial expenses	19,354	16,625	14,951	777
Finance Costs	10,620	19,108	5,638	8,135
Profit after financial expenses	8,734	(2,483)	9,313	(7,358)
Non-Operating Income	-	-	-	-
Profit before Contribution to WPPF	8,734	(2,483)	9,313	(7,358)
Provision for WPPF	416	-	416	-
Profit & (Loss) before tax	8,318	(2,483)	8,897	(7,358)
Income Tax expenses	(3,053)	(4,067)	(1,885)	(965)
Net Profit/(Loss) after Tax	5,265	(6,550)	7,012	(8,323)
Earning Per Share (Per Value Tk. 10)	4.79	(5.95)	6.37	(7.57)



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Statement of Changes in Equity (Un-audited)
For The Half Year ended 31st March, 2015

Tk'000s

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
As on 1 October 2014	11,000	-	(15,739)	(4,739)
Cash Dividend	-	-	(825)	(825)
Net profit for the period	-	-	5,265	5,265
As on 31 st March 2015	11,000	-	(11,299)	(299)

Statement of Changes in Equity (Un-audited)
For The Half Year ended 31st March, 2014

Tk'000s

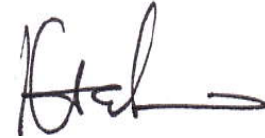
Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
As on 1 October 2013	11,000	935	(18,207)	(6,272)
Net profit for the period	-	-	(6,550)	(6,550)
As on 31 st March 2014	11,000	935	(24,757)	(12,822)



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Cash Flow Statement (Un-audited)
For the Half year ended 31st March, 2015

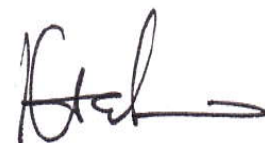
PARTICULARS	Tk'000s	Tk'000s
	Half year Oct'2014 to March'2015	Half year Oct'2013 to March'2014
A. Cash Flows From Operating Activities:		
Cash receipts from customers	399,209	426,720
Cash Paid to Supplies	(425,724)	(349,208)
Cash paid to employees and others	(32,052)	(27,164)
Cash Generated from Operations	(58,567)	50,348
Interest paid	(10,620)	(19,108)
Income tax paid	(3,053)	(4,067)
Dividends paid	(739)	-
Net Cash from Operating Activities	(72,979)	27,173
B. Cash Flows From Investing Activities:		
Acquisition of Fixed Assets	(774)	(1,150)
	(774)	(1,150)
C. Cash Flows From Financing Activities:		
Increase/(Decrease) in Bank Loan	66,762	(27,982)
Net Cash Used in Financing Activities	66,762	(27,982)
Net increase/decrease in cash and cash equivalents	(6,991)	(1,959)
Cash and Cash equivalents at beginning of period	11,258	16,453
Closing Cash in hand and Cash at Bank	4,267	14,494
Net Operating Cash Flow per Share (NOCFPS)	(66.34)	24.70



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Explanatory Notes:

1. These financial statements have been prepared under the historical cost convention and going concern basis.
2. No interim dividend paid during the interim period ended on 31st March, 2015.
3. Figures were rounded-off to the nearest thousand taka.

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Price Sensitive Information as on 31st March, 2015

Sl.	Particulars	Amount	
1	Revenue	4,169.84	Lac
2	Net Profit after tax	52.65	Lac
3	Net Assets Value (NAV)	(2.99)	Lac
4	Net Assets Value per Share (NAVPS)	(0.27)	
5	Earnings per Share (EPS)	4.79	
6	Net Operating Cash Flow per Share (NOCFPS)	(66.34)	