



GEMINI SEA FOOD LIMITED

House # 44, Road # 16 New (Old # 27)
Dhanmondi, Dhaka-1209

In Compliance with the Notification no. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 of the Securities and Exchange Commission, in addition to Rule 13 of the Securities & Exchange Rules 1987, we are pleased to forward herewith the un-audited Third Quarterly (Q3) Financial Report of the Company for the period ended on 30 June, 2015.

GEMINI SEA FOOD LIMITED

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Statement of Financial Position (Un-audited) As at 30 June, 2015

<u>Items</u>	As on 30-06-2015 (Tk.'000')	As on 30-09-2014 (Tk.'000')
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	38,691	40,777
Current Assets	267,445	174,274
Adv. Deposit & Prepayment	1,844	441
Bills Receivable	85,828	34,649
Closing Stock	175,464	127,926
Cash and Bank Balances	4,309	11,258
Total Assets	306,136	215,051
EQUITIES & LIABILITIES		
Equity	4,151	(4,739)
Share Capital	11,000	11,000
Retained earnings	(6,849)	(15,739)
Non- Current Liabilities		
Deffered Tax	7,597	7,597
Current Liabilities	294,388	212,193
Bank Loan	268,221	159,725
Trading Liabilities	23,318	49,265
Liabilities for Expenses	770	2,032
Liabilities for Dividend	550	469
Provision for WPPF	1,395	568
Provision for tax on other Liabilities	134	134
Total Equity and Liabilities	306,136	215,051

(Zakir Ahmed Zakir)
Chief Finance Officer

(AFM. Nazrul Islam)
Company Secretary

(Kazi Inam Ahmed)
Director

(Lt. Col. Kazi Shahid Ahmed (Retd.))
Managing Director

(Ameenah Ahmed)
Chairperson

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Statement of Comprehensive Income (Un-audited) For the Third Quarter ended 30 June, 2015

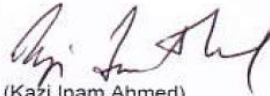
Items	Oct 14 - June 15 (Tk '000s)	Oct 13 - June 14 (Tk '000s)	Apr- June 15 (Tk'000s)	Apr - June 14 (Tk'000s)
Revenue	648,105	603,558	231,121	201,505
Cost of Goods Sold	587,100	547,675	208,135	179,683
Gross Profit	61,005	55,883	22,986	21,822
Operating Expenses				
Administrative & Selling Expenses.	26,847	24,504	8,181	7,068
Profit before financial expenses	34,158	31,379	14,805	14,754
Finance Costs	16,831	25,585	6,211	6,477
Profit after financial expenss	17,327	5,794	8,594	8,277
Non-Operating Income	34	-	34	-
Profit before Contribution to WPPF	17,361	5,794	8,628	8,277
Provision for WPPF	827	-	411	-
Profit & (Loss) before tax	16,534	5,794	8,217	8,277
Income Tax expenses	(6,819)	(7,283)	(3,766)	(3,216)
Net Profit/(Loss) after Tax	9,715	(1,489)	4,451	5,061
Earning Per Share (Per Value Tk. 10)	8.83	(1.35)	4.05	4.60



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Statement of Changes in Equity (Un-audited)
For the Third Quarter ended 30 June, 2015

Tk'000s

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
As on 1 October 2014	11,000	-	(15,739)	(4,739)
Cash Dividend	-	-	(825)	(825)
Net profit for the period	-	-	9,715	9,715
As on 30 June, 2015	11,000	-	(6,849)	4,151

Statement of Changes in Equity (Un-audited)
For the Third Quarter ended 30 June, 2014

Tk'000s

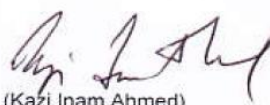
Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
As on 1 October 2013	11,000	935	(18,207)	(6,272)
Net profit for the period	-	-	(1,489)	(1,489)
As on 30 June, 2014	11,000	935	(19,696)	(7,761)



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Cash Flow Statement (Un-audited)
For the Third Quarter ended 30 June, 2015

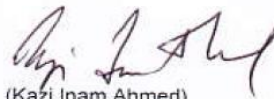
Particulars	Tk'000s	Tk'000s
	3rd Quarter Oct'2014 to June'2015	3rd Quarter Oct'2013 to June'2014
A. Cash Flows From Operating Activities:		
Cash receipts from customers	596,926	660,659
Cash Paid to Supplies	(641,207)	(524,525)
Cash paid to employees and others	(46,030)	(44,436)
Cash Generated from Operations	(90,311)	91,698
Interest paid	(16,831)	(25,755)
Interest received	34	169
Income tax paid	(6,819)	(7,283)
Dividends paid	(744)	-
Net Cash from Operating Activities	(114,671)	58,829
B. Cash Flows From Investing Activities:		
Acquisition of Fixed Assets	(774)	(1,150)
	(774)	(1,150)
C. Cash Flows From Financing Activities:		
Increase/(Decrease) in Bank Loan	108,496	(37,395)
Net Cash Used in Financing Activities	108,496	(37,395)
Net increase/decrease in cash and cash equivalents	(6,949)	20,284
Cash and Cash equivalents at beginning of period	11,258	16,453
Closing Cash in hand and Cash at Bank	4,309	36,737
Net Operating Cash Flow per Share (NOCFPS)	(104.25)	53.48



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Explanatory Notes:

1. These financial statements have been prepared under the historical cost convention and going concern basis.
2. No interim dividend paid during the interim period ended on 30 June, 2015.
3. Figures were rounded-off to the nearest thousand taka.