



GEMINI SEA FOOD LIMITED

House # 44, Road # 16 New (Old # 27)
Dhanmondi, Dhaka-1209

In Compliance with the Notification no. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 of the Securities and Exchange Commission, in addition to Rule 13 of the Securities & Exchange Rules 1987, we are pleased to forward herewith the un-audited Third Quarterly (Q3) Financial Report for the period ended on 30 June '2014 of the Company.

Explanatory Notes:

- (1) These financial statements have been prepared under the historical cost convention and going concern basis.
- (2) No interim dividend paid during the interim period ended on 30 June '2014.
- (4) Figures were rounded-off to the nearest thousand Taka.



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Statement of Financial Position (Un-audited) As at 30th June, 2014 (3rd Quarter)

Items	As on 30-06-2014 (Tk.'000')	As on 30-09-2013 (Tk.'000')
Assets		
Non-Current Assets		
Property, Plant and Equipment	40,815	42,720
Total Non-Current Assets	40,815	42,720
Current Assets :		
Adv. Deposit & Prepayment	400	400
Bills Receivable	49,529	106,630
Closing Stock	163,513	128,804
Cash and Bank Balances	36,737	16,453
Total Current Assets :	250,179	252,287
Total Assets:	290,994	295,007
Equity:		
Share Capital	11,000	11,000
Reserve for Tax	935	935
Retained Earnings	(19,696)	(18,207)
Equity attributable to owners of the company	(7,761)	(6,272)
Non- Current Liabilities		
Bank Overdraft	254,779	292,174
Deferred Tax liability	7,978	7,978
Total Non-Current Liabilities	262,757	300,152
Current Liabilities		
Trading Liabilities	26,987	93
Liabilities for Expenses	8,542	565
Liabilities for Dividend(Unclaimed & Unpaid Dividend)	469	469
Total Current Liabilities	35,998	1,127
Total Equity and Liabilities	290,994	295,007

(Zakir Ahmed Zakir)
Chief Finance Officer

(Kazi Nabil Ahmed)
Director

(Kazi Shahid Ahmed)
Managing Director



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Statement of Comprehensive Income (Un-audited) For the period of October 2013 to June 2014 (3rd Quarter)

Items	Oct 13 - Jun 14 (Tk '000s)	Oct 12 - Jun 13 (Tk. '000)	Apr14 - Jun 14 (Tk. 000)	Apr13 - Jun 13 (Tk. 000)
Turnover and Other Income	603,558	517,024	201,505	145,276
Cost and Expenses:				
Cost of Goods Sold	547,675	477,571	179,683	130,748
Administrative & Selling Expenses.	24,504	19,838	7,068	6,490
Interest Expenses	25,585	25,395	6,477	8,845
Total Costs and Expenses	597,764	522,804	193,228	146,083
Net Profit/(Loss) before Tax	5,794	(5,780)	8,277	(807)
Tax Paid	7,283	5,267	3,216	3,223
Net Profit/(Loss) after Tax	(1,489)	(11,047)	5,061	(4,030)
Earning Per Share (Per Value Tk. 10)	(1.35)	(10.04)	4.60	(3.66)

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Cash Flow Statement (Un-audited) For the period of October 2013 to June 2014 (3rd Quarter)

Particulars	TK'000S	TK'000S
	Current Third Quarter 01- 10-2013 to 30-06-2014	Comparativ e Period 01- 10-2012 to 30-06-2013
<u>A. Cash Flows From Operating Activities:</u>		
Cash receipts from customers	660,659	542,603
Cash Paid to Supplies	(524,525)	(580,180)
Cash paid to employees and others	(44,436)	(19,838)
Cash Generated from Operations	91,698	(57,415)
Interest paid	(25,755)	(25,395)
Interest received	169	-
Income tax paid	(7,283)	(5,267)
Dividend paid	-	(1,687)
Net Cash from Operating Activities	58,829	(89,764)
<u>B. Cash Flows From Investing Activities:</u>		
Acquisition of Fixed Assets	(1,150)	(89)
	(1,150)	(89)
<u>C. Cash Flows From Financing Activities:</u>		
1. Increase/(Decrease) Unsecured Loan	-	(33,537)
2. Increase/(Decrease) in Bank Overdraft	(37,395)	125,131
Net Cash Used in Financing Activities	(37,395)	91,594
Net increase/decrease in cash and cash equivalents	20,284	1,741
Cash and Cash equivalents at beginning of period	16,453	11,384
Closing Cash in hand and Cash at Bank	36,737	13,125
Net Operating Cash Flows Per Share	53.48	(80.07)

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Statement of Changes in Equity (Un-audited) For the Third Quarter ended 30 June, 2014

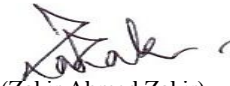
Tk'000s

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
As on 1st October, 2013	11,000	935	(18,207)	(6,272)
Net profit for the Period			(1,489)	(1,489)
As on 30 June, 2014	11,000	935	(19,696)	(7,761)


Statement of Changes in Equity (Un-audited) For the Third Quarter ended 30 June, 2013

Tk'000s

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
As on 1st October, 2012	11,000	935	(1,280)	10,655
Net profit for the Period			(11,047)	(11,047)
As on 30 June, 2013	11,000	935	(12,327)	(392)


(Zakir Ahmed Zakir)
Chief Finance Officer


(Kazi Nabil Ahmed)
Director


(Kazi Shahid Ahmed)
Managing Director