



জেমিনি সী ফুড লিমিটেড
GEMINI SEA FOOD LIMITED



জেমিনি সী ফুড লিমিটেড
GEMINI SEA FOOD LIMITED

To: All Share Holders

1ST QUARTERLY ACCOUNTS
Upto 31st December, 2009
(UNAUDITED)

1ST Quarterly Accounts (Unaudited)

As per section 2CC of the Securities and Exchange Ordinance, 1969 (XVII of 1969) and SEC Notification No.SEC/CMRRCD/2008-183/Admin/03-34 Dated 27th September, 2009, the Management is pleased to enclose un-audited Balance Sheet, Profit and Loss Account and Cash Flow statement of the Company for the 1st Quarter ended 31st December, 2009.

January 21, 2010

Sd/-
AFM. Nazrul Islam
Company Secretary

GEMINI SEA FOOD LIMITED
HOUSE # 44, ROAD # 16 (NEW), 27 (OLD),
DHANMONDI, DHAKA-1209.

GEMINI SEA FOOD LIMITED
Balance Sheet (Unaudited)
As at 31st December, 2009

Item	As On 31-12-2009 (Tk.'000')	As On 30-09-2009 (Tk.'000')	Growth (%)
Fixed Assets:			
Long-term Investment	39,488	40,395	(2.25)
Total Long-term Assets	39,488	40,395	(2.25)
Current Assets:			
Inventories	1,10,510	1,23,092	(10.22)
Bills Receivable	37,791	85,200	(55.64)
Adv. Deposits & Prepayment	2,411	400	502.75
Preliminary Expenses	156	156	--
Cash and Bank Balances	8,420	7,001	20.27
Total Current Assets	1,59,288	2,15,849	(26.20)
Less Current Liabilities:			
Bank Loans, Overdraft	1,93,098	2,41,423	(20.02)
Creditors and Accruals	16,421	24,355	(32.58)
Total Current Liability	2,09,519	2,65,778	(21.17)
Net Working Capital	(50,231)	(49,929)	0.60
Net Assets	(10,743)	(9,534)	12.68
=====	=====	=====	=====
Financed by:			
Shareholders Equity:			
Share Capital	11,000	11,000	--
General Reserves	935	935	--
Total Shareholder's Equity	11,935	11,935	--
Accumulated Profit/(Loss)	(22,678)	(23,119)	(1.91)
	(10,743)	(11,184)	(3.94)
Proposed Dividend	--	1,650	(100.00)
Net Equity	(10,743)	(9,534)	12.68
=====	=====	=====	=====

Sd/-
Director

Sd/-
Managing Director

GEMINI SEA FOOD LIMITED
Profit and Loss Account (Unaudited)
For the 1st Quarter ended 31st December, 2009

Item	01-10-2009 to 31-12-2009 (Tk.'000')	01-10-08 to 31-12-2008 (Tk.'000')
Turnover and Other Income	1,76,123	2,99,760
Cost and Expenses:		
Cost of Goods Sold	1,61,859	2,68,580
Administrative & Selling Expenses	10,633	24,950
Interest Expenses	2,979	3,813
Total Costs and Expenses	1,75,471	2,97,343
Net Profit/(Loss) before Tax	652	2,417
Tax Paid	(211)	--
Net Profit/(Loss) after Tax	441	2,417
Earning Per Share (Per Value Tk. 100)	4.01	21.97
=====	=====	=====

Sd/-
Director

Sd/-
Managing Director

GEMINI SEA FOOD LIMITED
1st Quarterly Cash Flow Statement (Unaudited)
For the Period ended 31st December, 2009

I t e m	01-10-2009 to 31-12-2009 (Tk.'000')	01-10-2008 to 31-12-2008 (Tk.'000')
Cash Flow from Operating Activities:		
Collections from Turnover and Other Income	1,76,123	2,99,760
Payments for Costs and Expenses	(1,71,633)	(2,21,505)
Cash Flow from Investing Activities:		
Acquisition of Fixed Assets	---	---
Cash Flow from Financing Activities:		
Loans Received	67,536	3,884
Loans Repaid	(70,607)	(80,160)
Dividend Paid	---	---
Net Cash Inflow (Outflow) for the 1 st Quarter	1,419	1,979
Opening Cash and Bank Balances	7,001	6,496
Closing Cash and Bank Balances	8,420	8,475

Sd/-
Director

Sd/-
Managing Director

GEMINI SEA FOOD LIMITED
Statement of Changes in Equity (Un-Audited)
For the 1st Quarter ended 31st December 2009

Particulars	Share capital	Tax Holiday reserve	Retained Earnings	Total (Tk.'000')
As on 1st October 2009	11,000	935	(23,119)	(11,184)
Net Profit for this period	--	--	441	441
As on 31 st December 2009	11,000	935	(22,678)	(10,743)
Statement of Changes in Equity (Un-Audited) For the 1st Quarter ended 31st December 2008				
Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Total (Tk.'000')
As on 1st October 2008	11,000	935	(24,282)	(12,347)
Net Profit for this period	--	--	2,417	2,417
As on 31 st December 2008	11,000	935	(21,865)	(9,930)

Sd/-
Director

Sd/-
Managing Director